

MEDICAL BUREAU OF ROAD SAFETY

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

MEDICAL BUREAU OF ROAD SAFETY

REPORTS & FINANCIAL STATEMENTS

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MEDICAL BUREAU OF ROAD SAFETY

BOARD MEMBERS AND OTHER INFORMATION

Board Members

Mr. Sean Quigley - Chairperson
Professor Denis A. Cusack - Director
Professor Patricia Fitzpatrick
Ms. Joan O'Brien
Dr. Declan Bedford

Secretary

Ms. Tina Clarke

Address

Medical Bureau of Road Safety
Health Sciences Centre
UCD
Belfield
Dublin 4

Bankers

Bank of Ireland
College Green
Dublin 2

Auditors

Comptroller and Auditor General
3A Mayor Street Upper
North Wall
Dublin 1
D01 PF72

Solicitors

Hayes Solicitors
Lavery House
Earlsfort Terrace
Dublin 2

MEDICAL BUREAU OF ROAD SAFETY

GOVERNANCE STATEMENT AND BOARD MEMBERS' REPORT

Governance

The Board of the Medical Bureau of Road Safety was established under the Medical Bureau of Road Safety (establishment) Order, 1968. The functions of the Board are laid down in the Road Traffic Acts 1968 – 2016 and their regulations. The Board is accountable to the Minister for Transport and is responsible for ensuring good governance and performs this task by setting strategic objectives and targets and taking strategic decisions on all key business issues. The regular day-to-day management, control and direction of the Medical Bureau of Road Safety are the responsibility of the Director and the senior management team. The Director and the senior management team must follow the broad strategic direction set by the Board, and must ensure that all Board members have a clear understanding of the key activities and decisions related to the entity, and of any significant risks likely to arise. The Director acts as a direct liaison between the Board and management of the Medical Bureau of Road Safety.

Board Responsibilities

The work and responsibilities of the Board are set out in its Terms of Reference, which also contain the matters specifically reserved for Board decision. Standing items considered by the Board include:

- declaration of interests,
- reports from committees,
- financial reports/management accounts,
- performance reports, and
- reserved matters.

Section 17 of the Medical Bureau of Road Safety (establishment) Order, 1968 requires that the Board of Medical Bureau of Road Safety keep, in such form as may be approved by the Minister for Transport, with consent of the Minister for Public Expenditure and Reform, all proper and usual accounts of money received and expended by it.

In preparing these financial statements, the Board of the Medical Bureau of Road Safety is required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that it will continue in operation, and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Board is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, its financial position and enables it to ensure that the financial statements comply with the Medical Bureau of Road Safety's (establishment) Order, 1968. The maintenance and integrity of the corporate and financial information on the Medical Bureau of Road Safety's website is the responsibility of the Board.

The Board is responsible for approving the annual plan and budget. An evaluation of the performance of the Medical Bureau of Road Safety by reference to the annual plan and budget was carried out on 12th December 2024.

The Board is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board considers that the financial statements of the Medical Bureau of Road Safety give a true and fair view of the financial performance and the financial position of the Medical Bureau of Road Safety at 31 December 2024.

MEDICAL BUREAU OF ROAD SAFETY

GOVERNANCE STATEMENT AND BOARD MEMBERS' REPORT (continued)

Board Structure

The Board consists of a Chairperson and four board members one of which is the Director of the Medical Bureau of Road Safety all of whom are appointed by the Minister for Transport. The members of the Board can be appointed for a period of three to five years and meet on a quarterly basis. The table below details the appointment period for members of the Board:

Name	Role	Start Date	Future End Date
Dr. Declan Bedford	Chairperson	1 st April 2021	30 th September 2024
Mr. Sean Quigley	Chairperson Board Member	1 st October 2024 20 th November 2023	19 th November 2027 30 th September 2024
Professor Denis Cusack	Director / Board Member	1 st July 2022	30 th June 2027
Professor Patricia Fitzpatrick	Board Member	1 st December 2022	20 th November 2025
Ms. Joan O'Brien	Board Member	9 th October 2023	8 th October 2027

The Board carried out a Board Self Evaluation Review on the 9th March 2023.

1. Audit and Risk Committee

The Audit and Risk Committee comprises of three Board members. The role of the Audit and Risk Committee (ARC) is to support the Board in relation to its responsibilities for issues of risk, control and governance and associated assurance. The ARC is independent from the financial management of the organisation. In particular the Committee ensures that the internal control systems including audit activities are monitored actively and independently. The ARC reports to the Board after each meeting, and formally in writing annually.

The members of the Audit and Risk Committee are: Mr. Sean Quigley, Chairperson, Ms. Joan O'Brien and Dr. Declan Bedford until his term finished on the 30th September 2024. There were 3 meetings of the ARC held during 2024.

2. Governance Committee

The role of the Governance Committee (GC) is to support the Board in meeting legal and statutory requirements, as well as adopting good practice. The members of this committee are: Representatives from the Department of Transport and the Director, Senior Administrative Officer and Administrative Officer from the Medical Bureau of Road Safety. There were 3 meetings of the GC held during 2024.

MEDICAL BUREAU OF ROAD SAFETY

GOVERNANCE STATEMENT AND BOARD MEMBERS' REPORT (continued)

Schedule of Attendance, Fees and Expenses

A schedule of attendance at the Board and Committee meetings for the year ended 31 December 2024 is set out below including the fees and expenses received by each member:

	Board	Audit & Risk Committee	Fees €	Expenses €
Number of meetings held in 2024	5	3		
Meetings attended by Board Members:				
Dr. Declan Bedford (Chairman up to 30/09/24)	4	3	€6,734	€697
Mr. Sean Quigley (Chairman from 1/10/24) Board Member up to 30/9/24	5	3	€2,244 €4,489	Nil
Professor Denis Cusack*	5	-	-	Nil
Professor Patricia Fitzpatrick*	5	-	-	Nil
Ms. Joan O'Brien	5	3	€5,985	Nil
Total			€19,452	€697

	Governance Committee
Number of meetings held in 2024	
Professor Denis Cusack (MBRS)	3
Ms Tina Clarke (MBRS)	3
Ms. Olivia Fielding (MBRS)	3
Dr. Keith Walsh (DOT)	3
Mr. Tomás Campbell (DOT)	2
Ms. Lauren Fitzpatrick (DOT)	2
Ms. Róisín Cahalane (DOT)	1
Ms. Emma Darling (DOT)	1
Ms. Marie Gleeson (DOT)	3

* The One Person One Salary rules applies in respect of public servants who are board members.

Key Personnel Changes

The term for the Chairperson of the Board finished on the 30th September 2024 and a new Chairperson was appointed from the 1st October 2024 until the 19th November 2027. In accordance with the Section (4) of Section 37 of the Road Traffic Act 1968 (No 25 of 1968) and articles 4 and 6 of the Medical Bureau of Road Safety (establishment) Order, 1968 (S.I. No 241 of 1968) the Minister made the appointments. At the 31st December 2024 the Board had one vacancy.

MEDICAL BUREAU OF ROAD SAFETY

GOVERNANCE STATEMENT AND BOARD MEMBERS' REPORT (continued)

Disclosures Required by Code of Practice for the Governance of State Bodies (2016)

The Board is responsible for ensuring that the Medical Bureau of Road Safety has complied with the requirements of the Code of Practice for the Governance of State Bodies ("the Code"), as published by the Department of Public Expenditure and Reform in August 2016. The following disclosures are required by the Code:

Employee Benefits Breakdown

Employee salaries more than €60,000 are shown in Note 15 of the Financial Statements.

Consultancy Costs

The Medical Bureau of Road Safety incurred no expenditure for consultancy costs outside its 'business-as-usual' functions during 2024.

Legal Costs and Settlements

The Medical Bureau of Road Safety incurred no expenditure in the reporting year in relation to legal costs, settlements and conciliation and arbitration proceedings relating to contracts with third parties during 2024.

Travel and Subsistence Expenditure

Travel and subsistence expenditure incurred for 2024 and 2023 is categorised as follows:

	2024 €	2023 €
Domestic		
- Board	697	0
- Employees	62,195	71,377
International		
- Board		0
- Employees	5,857	6,694
Total	68,749	78,071

The total amount spent on travel expenses by the Director for the year ended 31 December 2024 was €3,756 (2023: €2,759).

The total amount spent on travel expenses by the Chairman for the year ended 31 December 2024 was €697 (2023: €0).

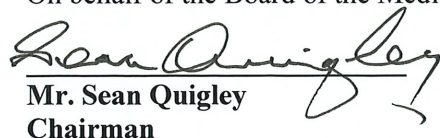
Hospitality Expenditure

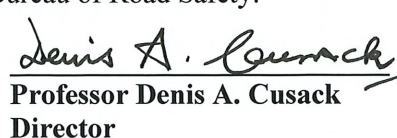
The Medical Bureau of Road Safety had no hospitality expenditure during 2024.

Statement of Compliance

The Board has adopted the Code of Practice for the Governance of State Bodies (2016) and has put procedures in place to ensure compliance with the Code. The Medical Bureau of Road Safety was in compliance with the Code of Practice for the Governance of State Bodies during 2024 and intends to carry out an external Board Review in 2025.

On behalf of the Board of the Medical Bureau of Road Safety:


Mr. Sean Quigley
Chairman


Professor Denis A. Cusack
Director

Date: 17 November 2025

MEDICAL BUREAU OF ROAD SAFETY

STATEMENT ON INTERNAL CONTROL

Scope of Responsibility

I, Mr. Sean Quigley, Chairman of the Medical Bureau of Road Safety, acknowledge the Board's responsibility for ensuring that an effective system of internal control is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies (2016).

Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a tolerable level rather than to eliminate it. The system can therefore only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded and that material errors or irregularities are either prevented or detected in a timely way.

The system of internal control, which accords with guidance issued by the Department of Public Expenditure and Reform has been in place in Medical Bureau of Road Safety for the year ended 31 December 2024 and up to the date of approval of the financial statements.

Capacity to Handle Risk

The Medical Bureau of Road Safety has an Audit and Risk Committee (ARC) comprising of three Board members. The ARC met three times in 2024.

The Medical Bureau of Road Safety has also established an internal audit function which is adequately resourced and conducts a programme of work agreed with the ARC. The internal audit function has been outsourced to an external company.

The ARC has developed a risk management policy which sets out its risk appetite, the risk management processes in place and details the roles and responsibilities of staff in relation to risk. The policy has been approved by the Board and has been issued to all staff who are expected to work within the Medical Bureau of Road Safety's risk management policies, to alert management on emerging risks and control weaknesses and assume responsibility for risks and controls within their own area of work.

Risk and Control Framework

The Medical Bureau of Road Safety has implemented a risk management system which identifies and reports key risks and the management actions being taken to address and, to the extent possible, to mitigate those risks.

A risk register is in place which identifies the key risks facing the Medical Bureau of Road Safety and these have been identified, evaluated and graded according to their significance. The register is reviewed and updated by the ARC and Board on a quarterly basis. The outcome of these assessments is used to plan and allocate resources to ensure risks are managed to an acceptable level.

The risk register details the controls and actions needed to mitigate risks and responsibility for operation of controls assigned to specific staff. I confirm that a control environment containing the following elements is in place:

- procedures for all key business processes have been documented,
- financial responsibilities have been assigned at management level with corresponding accountability,
- there is an appropriate budgeting system with an annual budget which is kept under review by senior management,
- there are systems aimed at ensuring the security of the information and communication technology systems,
- there are systems in place to safeguard the assets

MEDICAL BUREAU OF ROAD SAFETY

STATEMENT ON INTERNAL CONTROL (continued)

Ongoing Monitoring and Review

Formal procedures have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management and the Board, where relevant, in a timely way. I confirm that the following ongoing monitoring systems are in place:

- key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies,
- reporting arrangements have been established at all levels where responsibility for financial management has been assigned, and
- there are regular reviews by senior management of periodic and annual performance and financial reports which indicate performance against budgets/forecasts.

Procurement

I confirm that the Medical Bureau of Road Safety has procedures in place to ensure compliance with current procurement rules and guidelines and that during the year ended 31 December 2024 the Medical Bureau of Road Safety complied with those procedures.

Review of Effectiveness

I confirm that the Medical Bureau of Road Safety has procedures to monitor the effectiveness of its risk management and control procedures. Medical Bureau of Road Safety's monitoring and review of the effectiveness of the system of internal control is informed by the work of the internal and external auditors, the Audit and Risk Committee which oversees their work, and the senior management within the Medical Bureau of Road Safety responsible for the development and maintenance of the internal financial control framework.

I confirm that the Board conducted an annual review of the effectiveness of the internal controls for 2024 on the 20th March 2025.

Internal Control Issues

No weaknesses in internal control were identified in relation to 2024 that require disclosure in the financial statements.

Tax Compliance

The Medical Bureau of Road Safety is committed to compliance with taxation laws and was compliant during 2024.


Breaches in Control

No breaches in control were identified in relation to 2024 that require disclosure in the financial statements.

Material Losses or Frauds

There were no material losses or frauds identified in relation to 2024 that require disclosure in the financial statements.

On behalf of the Board of the Medical Bureau of Road Safety:


Mr. Sean Quigley
Chairman

Date: 17 November 2025



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas **Medical Bureau of Road Safety**

Opinion on the financial statements

I have audited the financial statements of the Medical Bureau of Road Safety for the year ended 31 December 2024 as required under the provisions of section 5 of the Comptroller and Auditor General (Amendment) Act 1993. The financial statements comprise

- the statement of income and expenditure and retained revenue reserves
- the statement of financial position
- the statement of cash flows, and
- the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the assets, liabilities and financial position of the Medical Bureau of Road Safety at 31 December 2024 and of its income and expenditure for 2024 in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Medical Bureau of Road Safety and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Medical Bureau of Road Safety has presented certain other information together with the financial statements. This comprises the governance statement and Board members' report, and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Paula O'Connor
For and on behalf of the
Comptroller and Auditor General

24 November 2025

Appendix to the report

Responsibilities of Board members

As detailed in the governance statement and Board members' report, the Board members are responsible for

- the preparation of annual financial statements in the form prescribed under article 17 of the Medical Bureau of Road Safety (Establishment) Order 1968
- ensuring that the financial statements give a true and fair view in accordance with FRS 102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the provisions of section 5 of the Comptroller and Auditor General (Amendment) Act 1993 to audit the financial statements of the Medical Bureau of Road Safety and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Medical Bureau of Road Safety's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the Medical Bureau of Road Safety to cease to continue as a going concern.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

MEDICAL BUREAU OF ROAD SAFETY

STATEMENT OF INCOME AND EXPENDITURE AND RETAINED REVENUE RESERVES

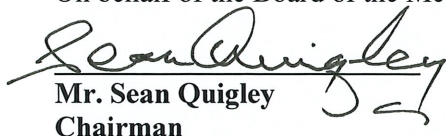
FOR THE YEAR ENDED 31 DECEMBER 2024

		31/12/2024	31/12/2023
<u>INCOME</u>	Note	€	€
Oireachtas grants	5	7,449,000	6,700,000
Professional fee income		2,580	2,706
Profit on sale of fixed asset		4,700	-
Miscellaneous income		293	-
Total Income		7,456,573	6,702,706
<u>EXPENDITURE</u>			
Salaries and pension contributions	15	4,034,838	3,685,474
Board members remuneration	16	19,452	20,948
Direct costs associated with service delivery	6a	1,608,213	1,216,954
Office and laboratory supplies	6b	630,543	720,820
Administration costs	6c	958,237	885,563
Depreciation	7	840,716	890,441
Total Expenditure		8,091,999	7,420,200
Deficit for the year before appropriations		(635,426)	(717,494)
Transfer from capital account	8	532,788	598,648
Deficit for the year after appropriations		(102,638)	(118,846)
Balance brought forward at 1 January		662,625	781,471
Balance carried forward as at 31 December 2024		559,987	662,625

The statement of income and expenditure and retained revenue includes all gains and losses recognised in the year.

The statement of cash flows and notes 1 to 20 form part of these financial statements.

On behalf of the Board of the Medical Bureau of Road Safety:


Mr. Sean Quigley
Chairman


Professor Denis A. Cusack
Director

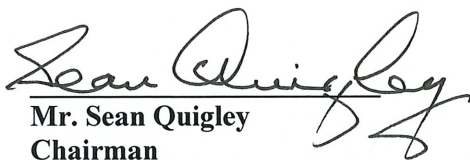
Date: 17 November 2025

MEDICAL BUREAU OF ROAD SAFETY
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note	31/12/2024 €	31/12/2023 €
Tangible Fixed Assets			
Property, plant & equipment	7	2,648,619	3,181,407
		2,648,619	3,181,407
Current Assets			
Inventory	9	335,700	275,368
Receivables	10	124,500	70,712
Cash and cash equivalents		306,094	558,079
		766,294	904,159
Current Liabilities (<i>amounts falling due within one year</i>)			
Payables	11	(206,307)	(241,534)
Net Current Assets		559,987	662,625
Net Assets		3,208,606	3,844,032
Capital and reserves			
Capital account	8	2,648,619	3,181,407
Retained revenue reserves		559,987	662,625
		3,208,606	3,844,032

The statement of cash flows and notes 1 to 20 form part of these financial statements.

On behalf of the Board of the Medical Bureau of Road Safety:


Mr. Sean Quigley
Chairman


Professor Denis A. Cusack
Director

Date: 17 November 2025

MEDICAL BUREAU OF ROAD SAFETY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	31/12/2024	31/12/2023
	€	€
Net Cash Flows from Operating Activities		
Deficit for the year	(102,638)	(118,846)
Transfer from capital account	(532,788)	(598,648)
Depreciation of fixed assets	840,716	890,441
(Increase)/decrease in inventory	(60,332)	(105,865)
(Increase)/decrease in receivables	(53,788)	58,501
(Decrease)/increase in payables	(35,227)	(75,209)
Net Cash Inflow from Operating Activities	55,943	50,374
Cash Flows from Investing Activities		
Payments to acquire plant & equipment	(307,928)	(291,793)
Net Cash Flows used in Investing Activities	(307,928)	(291,793)
Net Decrease in Cash and Cash Equivalents	(251,985)	(241,419)
Cash and cash equivalents at 1 January	558,079	799,498
Cash and Cash Equivalents at 31 December	306,094	558,079

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Medical Bureau of Road Safety was established under the Medical Bureau of Road Safety (establishment) Order, 1968, with a head office at Health Sciences Centre, UCD, Belfield, Dublin 4.

The Medical Bureau of Road Safety's principal activity is the analysis of samples given by drivers in the course of the enforcement of the Road Traffic Acts.

2. Statement of Compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Bureau's financial statements.

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Transport with the concurrence of the Minister for Public Expenditure and Reform. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Medical Bureau of Road Safety's financial statements.

(b) Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the Bureau.

(c) Revenue

Oireachtas Grant

Revenue is generally recognised on an accruals basis; one exception to this is in the case of Oireachtas Grants which are recognised on a cash receipts basis.

Interest income

Interest income is recognised on an accruals basis using the effective interest rate method.

Other Revenue

Other revenue is recognised on an accruals basis.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(CONTINUED)

(d) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation, adjusted for any provision for impairment. Depreciation is provided on all property, plant and equipment at rates estimated to write off the cost less the estimated residual value of each asset on a straight-line basis over their estimated useful lives, as follows:

(i) Office Equipment	25% per annum
(ii) Furniture & Fittings	12.5% per annum
(iii) Laboratory Equipment	15% per annum
(iv) Buildings	4.76% per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of an age and in the condition expected at the end of its useful life.

If there is objective evidence of impairment of the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves in the year.

(e) Inventory

Inventory consists of goods not for resale, and is recognised in the financial statements at the lower of Cost and Net Realisable Value (NRV). Cost is calculated on a first-in-first-out (FIFO) basis and includes all purchase costs. NRV is the selling price (actual or estimated) less all necessary completion costs.

(f) Receivables

Receivables are recognised at transaction price less a provision for doubtful debts. The provision for doubtful debts is a specific provision, and is established when there is objective evidence that the Medical Bureau of Road Safety will not be able to collect all amounts owed to it. All movements in the provision for doubtful debts are recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

(g) Employee Benefits

Pay Agreement with UCD

The work of the Medical Bureau of Road Safety is carried out by staff of University College Dublin (UCD) under an agreement between the Bureau and the University. The University discharges all wages and salaries and all associated costs of the staff employed in the work of the Bureau. The Bureau reimburses the University in full for such expenditure.

Retirement Benefits

The Medical Bureau of Road Safety pays 15% of staff's salary costs together with a calculated pension supplement (currently at 6.7%) to a total of 21.7% to UCD which has assumed responsibilities for the pension entitlements of staff, based on final salaries. The Medical Bureau of Road Safety is responsible for meeting the cost of post-retirement increases in pensions in respect of service after September 2003 and the Bureau pays an actuarially determined contribution to UCD in respect of this. Pension contributions are accounted for under salaries in the year in which they fall due.

The Medical Bureau of Road Safety is not in a position to identify its share of the assets and liabilities of the pension scheme on a consistent basis and accordingly it has accounted for its contributions as if they were contributions to a defined contribution scheme.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

(h) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the statement of income and expenditure account.

4. Critical Accounting Judgements and Estimates

Depreciation and Residual Values

The Directors have reviewed the asset lives and associated residual values of all fixed asset classes, and in particular, the useful economic life and residual values of fixtures and fittings, and have concluded that asset lives and residual values are appropriate.

Impairment of Debtors

The Medical Bureau of Road Safety makes a provision for doubtful debts, which it believes to be outstanding at the year end date. The Bureau uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis.

5. Oireachtas Grants

The Oireachtas Grants voted to the Medical Bureau of Road Safety from the Department of Transport (Vote 31 subhead B4) as shown in the financial statements consist of:

	31/12/2024	31/12/2023
	€	€
Grants for current expenditure	7,019,000	6,350,000
Grants for capital expenditure	430,000	350,000
	7,449,000	6,700,000

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(CONTINUED)

6a. Direct Costs Associated with Service Delivery

	31/12/2024	31/12/2023
	€	€
Servicing of equipment	727,733	662,869
Roadside chemical drug testing	651,162	474,386
Equipment for garda stations	169,586	13,050
Laboratory information management system	47,464	54,796
Laboratory accreditation	11,751	11,751
Carbon tax	517	102
	1,608,213	1,216,954

6b. Office & Laboratory Supplies

	31/12/2024	31/12/2023
	€	€
Office supplies	16,758	23,287
Laboratory supplies	603,407	684,966
Import charges	10,378	12,567
	630,543	720,820

6c. Administration

		31/12/2024	31/12/2023
		€	€
UCD administration charge	12	489,541	415,749
Building utilities	7	181,884	173,644
Travel and subsistence		68,749	78,071
Postage and telephone		114,747	101,594
Insurance		35,883	41,289
Training		23,604	33,417
Increase in bad debt provision		4,042	3,399
Conference fees		4,560	4,280
Audit fee		7,700	7,700
Books and publications		6,836	6,717
Memberships and subscriptions		3,871	4,100
Professional fees		15,511	10,437
Staff welfare		779	3,777
Miscellaneous		530	1,389
		958,237	885,563

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

7. Tangible Fixed Assets

	Office Equipment	Furniture & Fittings	Laboratory Equipment	Buildings	Total
COST	€	€	€	€	€
Balance at 01/01/2024	62,239	109,988	6,200,611	11,031,477	17,404,315
Additions	-	-	307,928	-	307,928
Disposals	-	-	(231,882)	-	(231,882)
Balance at 31/12/2024	62,239	109,988	6,276,657	11,031,477	17,480,361

DEPRECIATION	€	€	€	€	€
Balance at 01/01/2024	52,316	68,827	5,174,686	8,927,079	14,222,908
Charge for the year	3,690	10,537	287,493	538,996	840,716
Disposals	-	-	(231,882)	-	(231,882)
Balance at 31/12/2024	56,006	79,364	5,230,297	9,466,075	14,831,742

NET BOOK VALUE	€	€	€	€	€
At 31/12/2024	6,233	30,624	1,046,360	1,565,402	2,648,619
At 31/12/2023	9,923	41,161	1,025,925	2,104,398	3,181,407

7. (a) Buildings

The premises of the Bureau are provided by University College Dublin under a Licence Agreement. In 2008 a Licence Agreement between UCD and the Medical Bureau of Road Safety was agreed. Under the terms of the agreement charges to be applied to the Bureau are for building utilities. The utilities charge for the year ended 31 December 2024 was €181,884 (2023: €173,644).

8. Capital Account

	31/12/2024	31/12/2023
	€	€
Opening balance	3,181,407	3,780,055
Add: Amount applied to purchase fixed assets	307,928	291,793
Less: Amount amortised in line with depreciation of fixed assets	(840,716)	(890,441)
Transfer to Statement of Income and Expenditure and Retained Revenue Reserves	(532,788)	(598,648)
Closing balance	2,648,619	3,181,407

The balance on the Capital Account represents the unamortized value of the funds utilised for the acquisition of fixed assets.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

9. Laboratory Supplies & Office Supplies Inventory

The value of Laboratory Supplies and Office Supplies in stock at 31 December 2024 was €335,700 (2023: €275,368).

10. Receivables

	31/12/2024	31/12/2023
	€	€
Debtors	4,243	5,906
Prepayments	120,257	64,806
	124,500	70,712

All debtors are due within one year. Debtors are shown net of impairment in respect of doubtful debts.

11. Payables

Amounts falling due within one year

	31/12/2024	31/12/2023
	€	€
Trade Creditors	7,700	7,700
Other creditors including tax and social insurance	-	7,302
Accruals	198,607	226,532
	206,307	241,534

12. Administration Charge

Under the Licence Agreement between the Bureau and University College Dublin the Bureau pays an Administration Charge of 7.5% to UCD for costs administered by UCD on behalf of the Bureau including Salaries, Wages and Supplies, with the exception of Capital Expenditure. The Administration Charge for the year ended 31 December 2024 was €489,541 (2023: €415,749).

13. Related Party Disclosures

Key management personnel in the Bureau consist of the Director and Board members. Total compensation and fees paid to the Director and Board members is shown in notes 15 and 16.

In the normal course of business, the Bureau may enter into contractual arrangements with undertakings in which Bureau Members are employed or otherwise interested. The Bureau adopted procedures in accordance with the Code of Practice for the Governance of State Bodies in relation to the disclosure of interests by Bureau Members and these procedures have been adhered to by the Bureau during the year. There were no disclosures of interests made in the year.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

14. Taxation

In accordance with Section 227 of the Taxes Consolidation Act, 1997 no corporation tax was paid or provided for in the financial statements.

15. Staff Numbers and Costs

The average number of employees was as follows:

	31/12/2024	31/12/2023
	No.	No.
Administration & IT	11	11
Analytical & Technical	38	37
	<hr/>	<hr/>
	49	48
	=====	=====

These numbers do not include the Director and Board Members.

The breakdown of salaries and pension contributions is as follows:

	31/12/2024	31/12/2023
	€	€
Salaries and Associated Costs	€3,187,623	€2,929,641
Pension Contributions	€672,751	€588,396
Gross Salaries of Staff assigned from University College Dublin	€3,860,374	€3,518,037
Director's Remuneration	€170,820	€165,708
Secretary's Honorarium	€3,644	€1,729
Total Salaries & Pension Contributions	€4,034,838	€3,685,474

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

	31/12/2024	31/12/2023
	No.	No.
Employees in receipt of salaries over €60,000 p.a.	<u>22</u>	<u>17</u>
Breakdown as follows:		
€ 60,000 – € 69,999	8	6
€ 70,000 – € 79,999	3	2
€ 80,000 – € 89,999	5	4
€ 90,000 – € 99,999	0	1
€100,000 – €109,999	1	3
€110,000 – €119,999	3	0
€130,000 – €139,999	1	0
€160,000 – €169,999	0	1
€170,000 – €179,999	1	0

This salary band information does include the Director's salary.

For the purposes of this disclosure, short term benefits in relation to services rendered during the reporting year include salary, overtime allowances and other payments made to the employee, but exclude employer's PRSI.

DIRECTORS REMUNERATION		31/12/2024	31/12/2023
Professor Denis Cusack	Ministerial Appointment – as Director of the Medical Bureau of Road Safety		
	Salary	€128,269	€122,627
	Allowance	€14,081	€15,463
	Pension Allowance	€28,470	€27,618
	Total	€170,820	€165,708

The Director receives a pension allowance in lieu of any pension entitlements.

MEDICAL BUREAU OF ROAD SAFETY STAFF	31/12/2024	31/12/2023
Total number of WTE staff	49	48
Value of allowances and overtime paid in year	€42,551	€43,081
Value of termination benefits paid in year	-	-

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(CONTINUED)

16. Board Fees – Schedule of Remuneration

BOARD MEMBER	REMUNERATION	31/12/2024	31/12/2023
Mr. Sean Quigley	Fee for Chairperson of Board of State Body	2,244	
	Fee for Board Member of State Body	4,489	5,985
Dr. Declan Bedford	Fee for Board Member of State Body	6,734	€8,978
Ms. Joan O'Brien	Fee for Board Member of State Body	5,985	€5,985
Professor Patricia Fitzpatrick	Fee for Board Member of State Body	-	-
Total Remuneration		€19,452	€20,948

Travel & Subsistence Expenses

The total amount spent on travel expenses by the Director for the year ended 31 December 2024 was €3,576 (2023: €2,759).

The total amount spent on travel expenses by the Chairman for the year ended 31 December 2024 was €697 (2023: nil).

17. Capital Commitments

The Bureau had capital expenditure commitments of €44,242 at 31 December 2024 (2023: €68,480).

18. Events after the end of the reporting Year

There are no events between the reporting date and the date of approval of these financial statements for issue that require adjustment to the financial statements.

19. Going Concern

The Bureau made a deficit of €102,638 for the year ended 31 December 2024 and had retained revenue reserves of €559,987. The Bureau net assets of €3,208,606 at 31 December 2024. The Board considers that as the entity provides a public service and is funded by the Exchequer via a Department of Transport Grant, it is appropriate to prepare these financial statements on a going concern basis.

20. Approval of Financial Statements

The Financial Statements were approved by the Board of the Medical Bureau of Road Safety on 20th March 2025.

REPORT OF THE COMPTROLLER AND AUDITOR GENERAL